

The Riksbank's activities in 2024

Riksdag Committee on Finance
11 March 2025

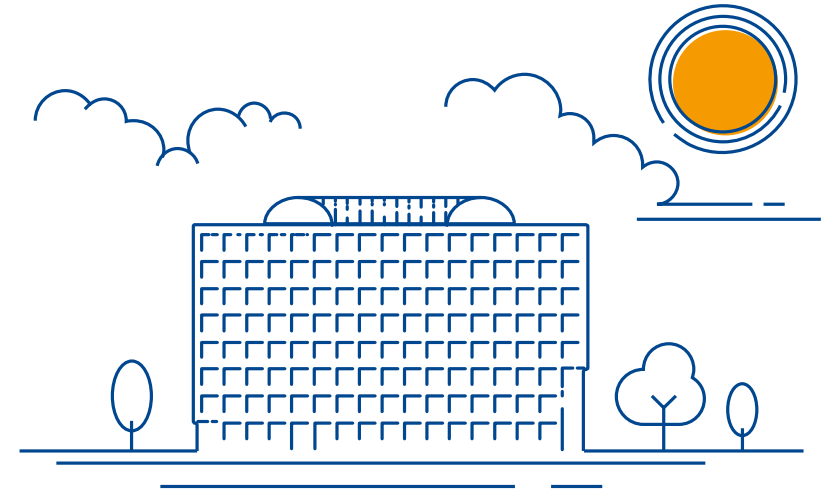
S V E R I G E S R I K S B A N K

Erik Thedéen

Governor of the Riksbank

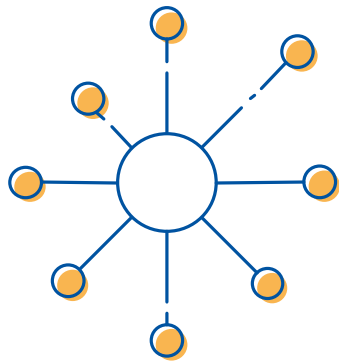
The Riksbank's activities in 2024

- Good attainment of the inflation target
- Focus on preparedness, payments, renovation of the headquarters and operational development
- Increased confidence in the Riksbank



An open and stable central bank at the forefront

Four strategic shifts



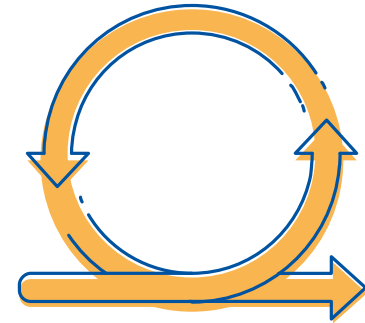
Establishing
partnerships



Harnessing the
potential of data

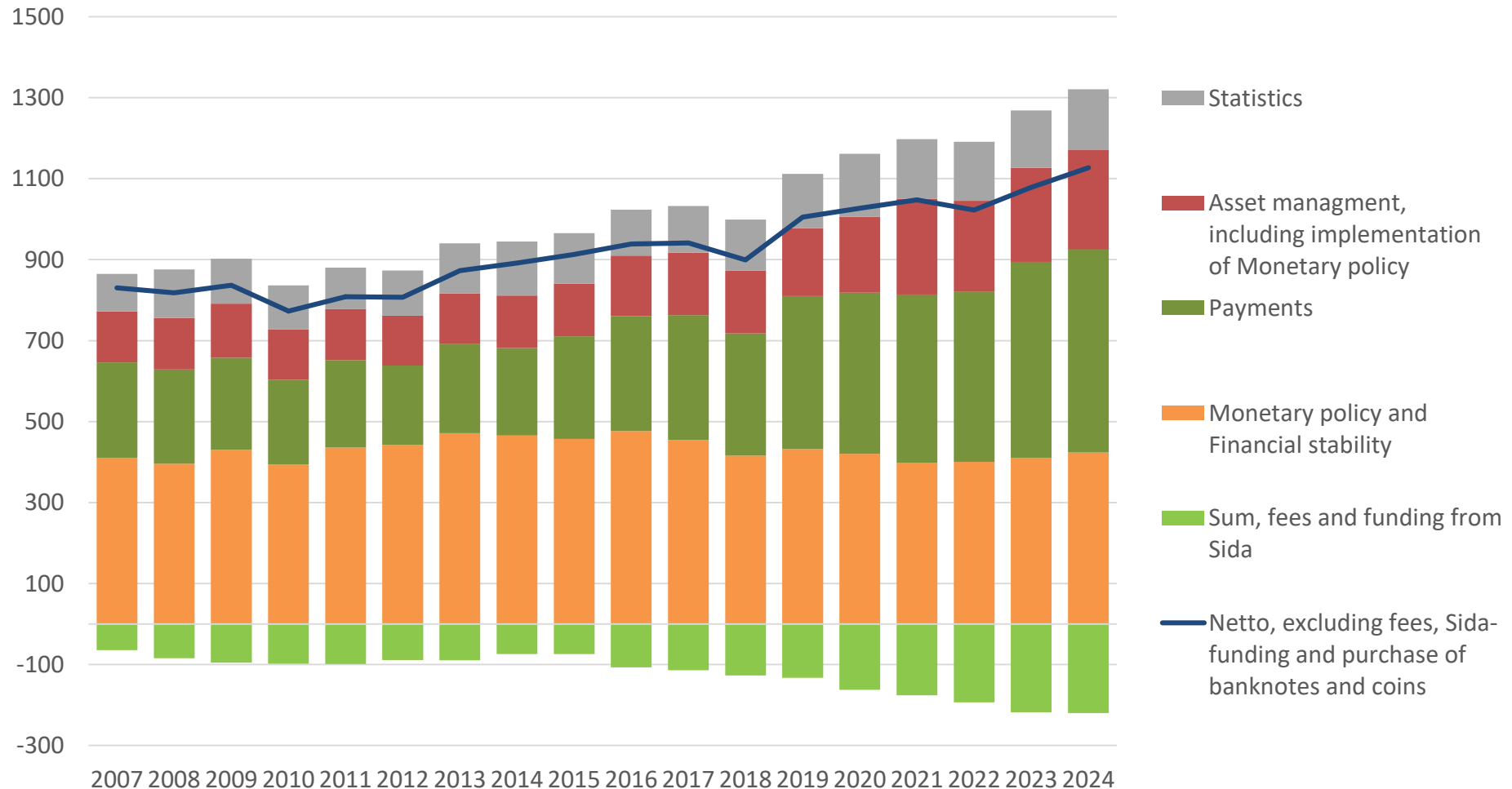


Strengthening
preparedness
across the financial
system



Building skills that
increase our
capacity for
action

Expenditure and income development 2007-2024 per task and fee-based financing, fixed prices

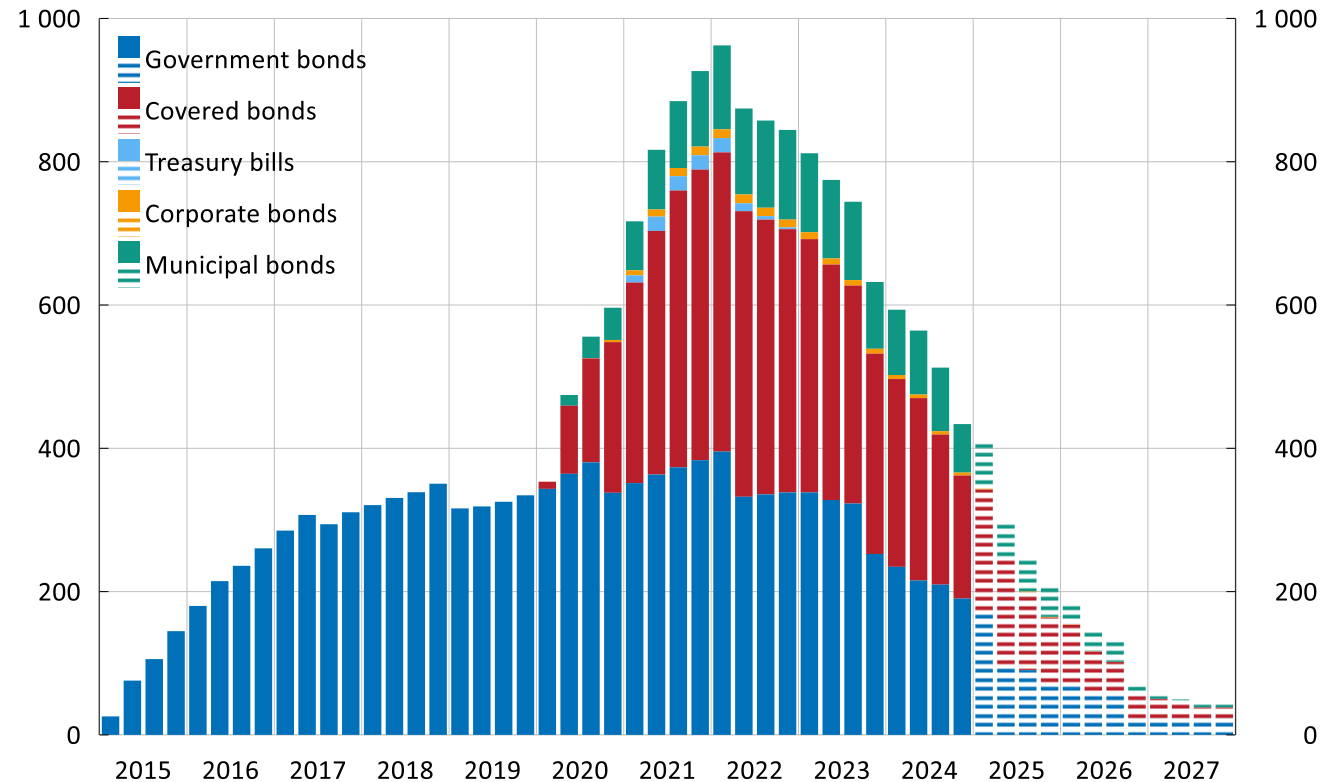


The Riksbank reported a profit of SEK 36 million for 2024

- The Riksbank received a capital injection of SEK 25 billion.
- Together with the capital injection, the result for the year gives equity of SEK 23 billion.
- Amendment to the Sveriges Riksbank Act improves the Riksbank's ability to self-finance.



The Riksbank's long-term holdings of Swedish securities



Note. Nominal amounts, SEK billion. The dashed bars are a projection of the Riksbank's securities holdings.

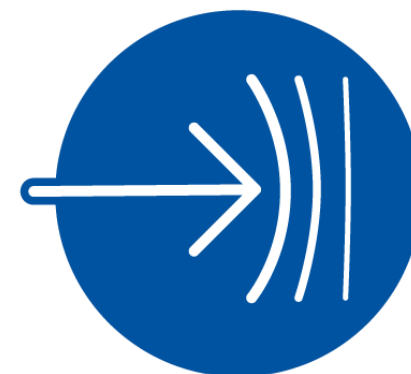
The Riksbank's efforts for a stable and efficient financial system



Identify risks in the
financial system



Oversight of
financial
infrastructure



Crisis preparedness work

International cooperation in turbulent times



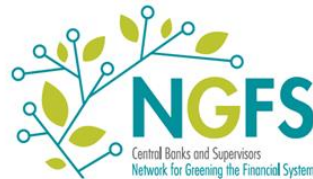
Active cooperation in times of geopolitical change

- Information gathering and opportunity to influence
- Development work in payments
- Nordic central banks discuss contingency planning
- Sweden in the G20 Finance Track
- International secretariat established for strategic coordination



Basel Committee on
Banking Supervision

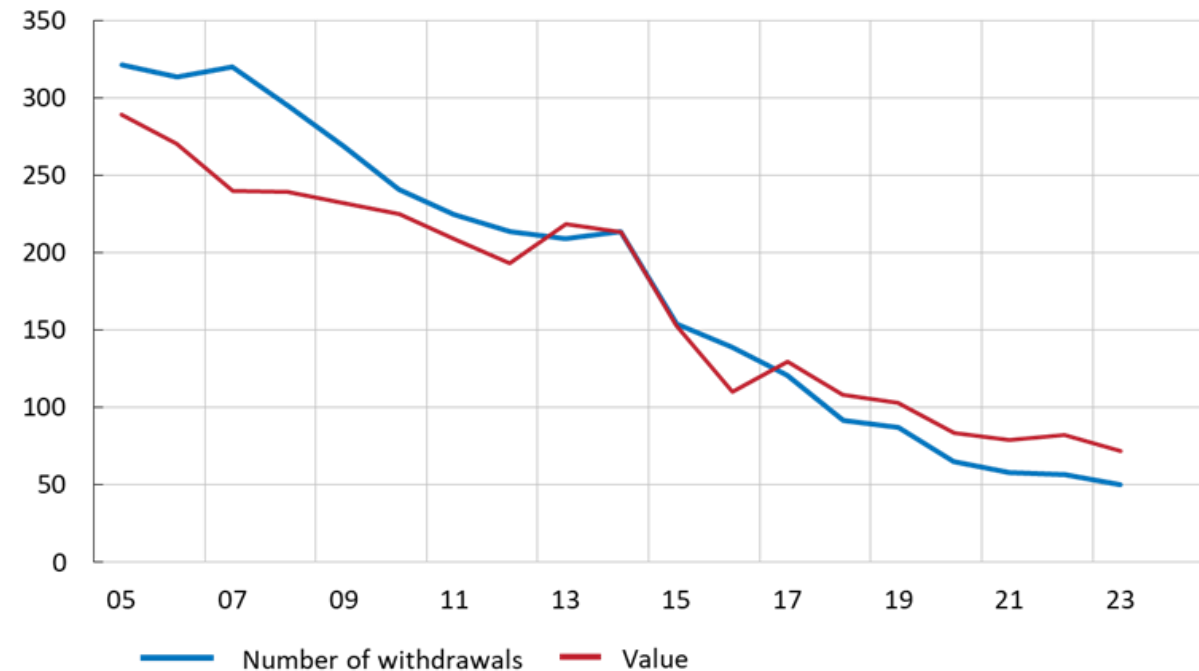
Committee on Payments
and Infrastructure



Measures are needed to maintain cash usage



Cash withdrawals, number of transactions (millions) and transaction value in SEK billion



Developments in the payments market



- The geopolitical situation affects developments.
- Many ongoing initiatives to develop the payment infrastructure.
- Financial exclusion requires action.
- Stronger resilience is needed in the Swedish banking system.

Payments must work in crisis and war



- Regulations setting out requirements for companies with particular significance for payments.
- Planning assumptions with concretisation for e.g. reserve power and wartime organisation.
- Management function for rapid information sharing in case of disruptions.
- Work to strengthen the ability to pay offline by card.
- Established principles and working arrangements for the monitoring of companies starting in 2025.

Measures to strengthen the Riksbank's robustness

- Development of wartime organisation.
- Ensure access to alternative operational sites.
- New banknote depots.
- Training and exercises, such as the monetary policy decision in Falun.
- Lessons from, for example, incident management and the National Bank of Ukraine.

