

Why is the Swedish krona so weak?

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The krona has recently weakened substantially

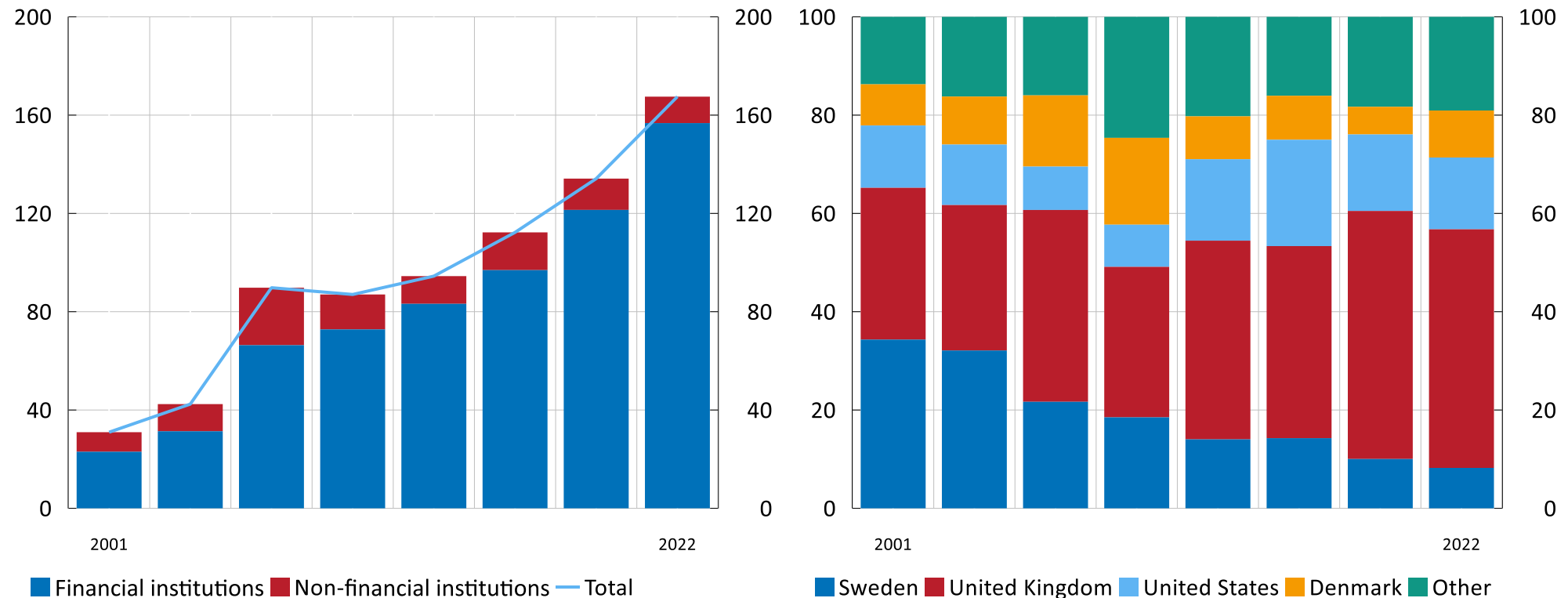
KIX4-weighted exchange rate



Note. Index, 18 November 1992 = 100. These currencies are EUR, USD, NOK and GBP.

Source: The Riksbank.

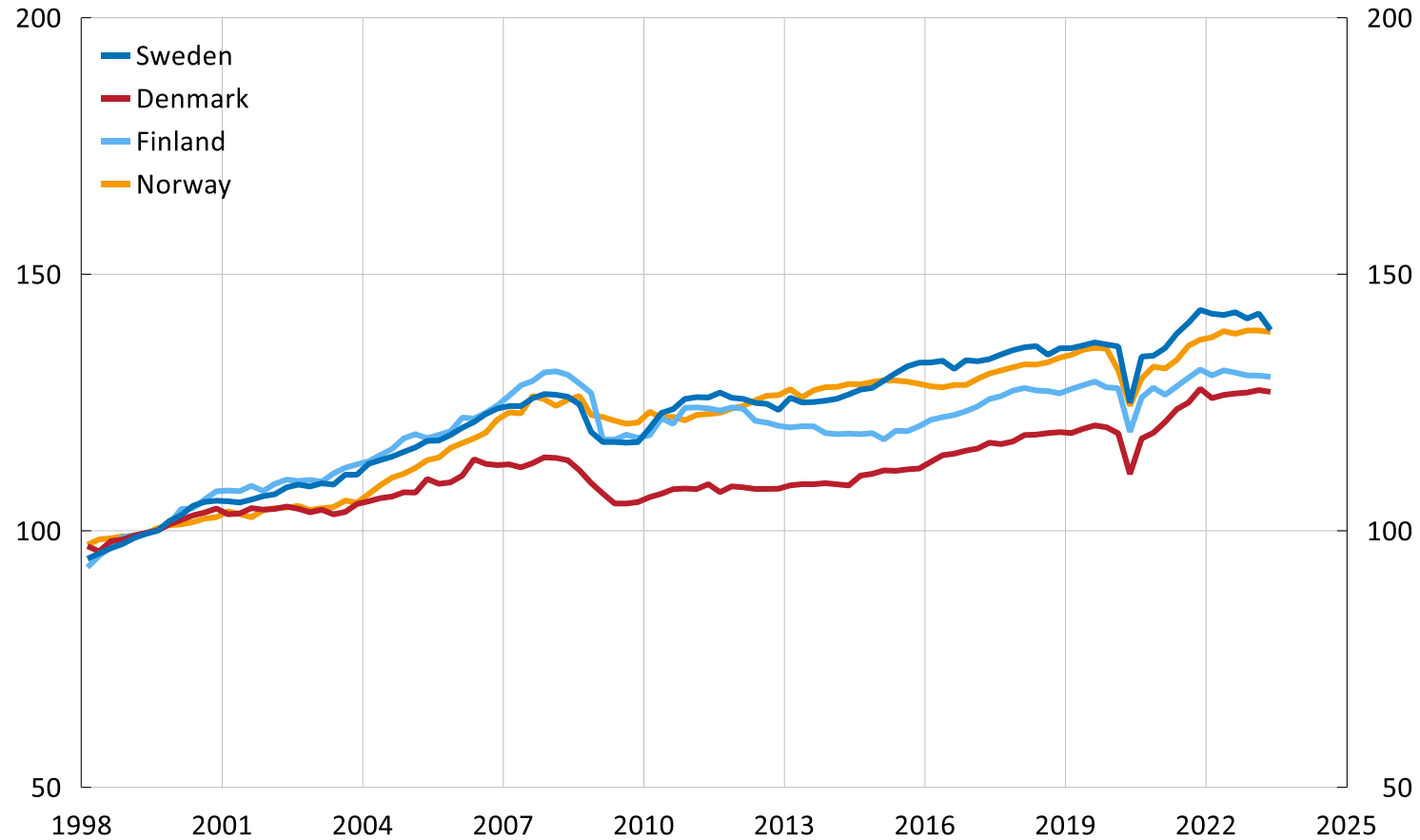
Krona trading is driven by financial actors and largely takes place abroad



Note. **Left:** USD billions, average daily turnover. The size of the trade that intermediaries in the Swedish krona exchange market have with other financial institutions and non-financial institutions respectively. **Right:** Per cent. Size of krona trading by intermediaries in different countries of origin.

Source: BIS Triennial Central Bank Survey.

GDP per capita in countries with different exchange rate regimes



Note. Index, 1999 = 100. Seasonally adjusted data.

Source: The OECD.