

# Riksbank operations 2022

Open hearing at the Committee on  
Finance  
14 March 2023

Governor Erik Thedéén

# The Riksbank's operations in 2022

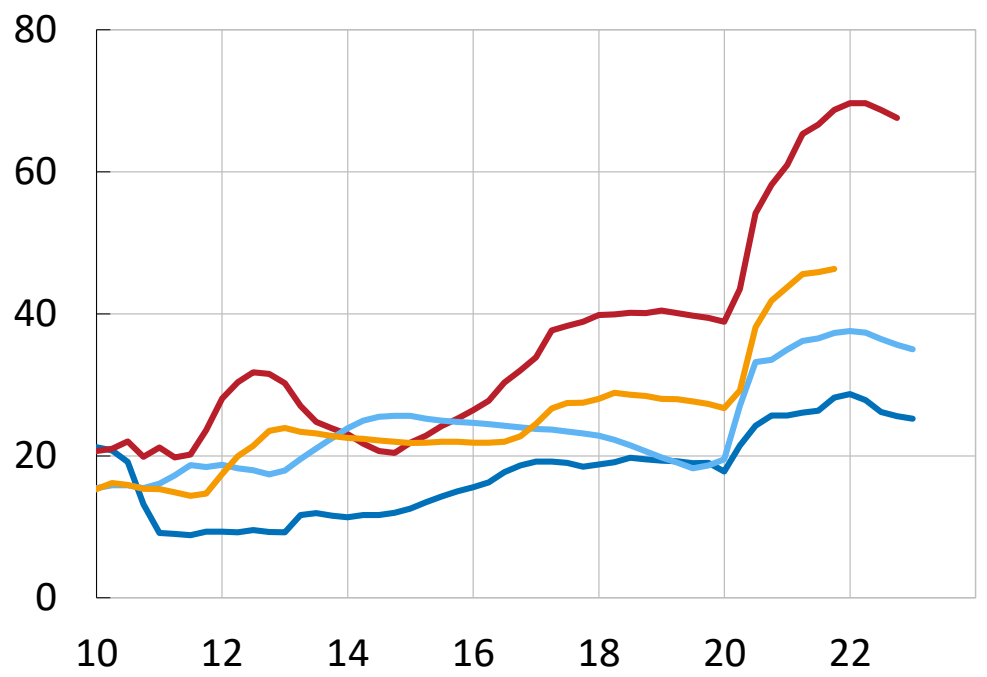
- High preparedness, satisfied employees and new management
- Policy rate raised to curb record inflation
- Threats to financial stability increased
- Rising interest rates had a negative impact on financial results
- The payment market functioned smoothly



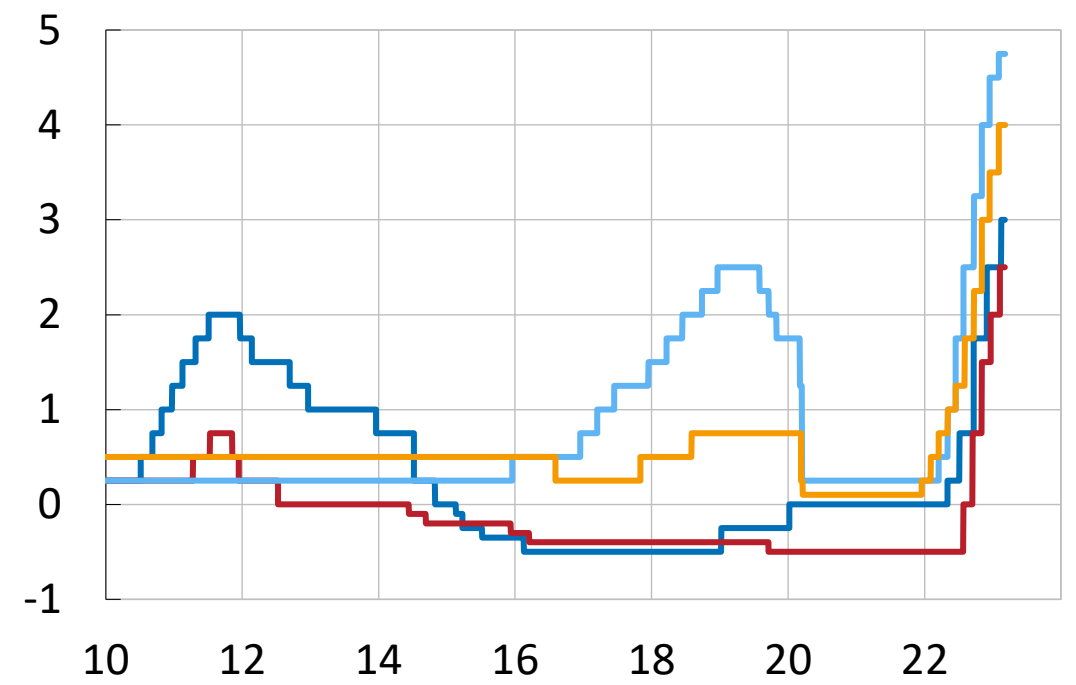
# The balance sheet - a complement to the policy rate

Per cent

Balance sheet totals in relation to GDP



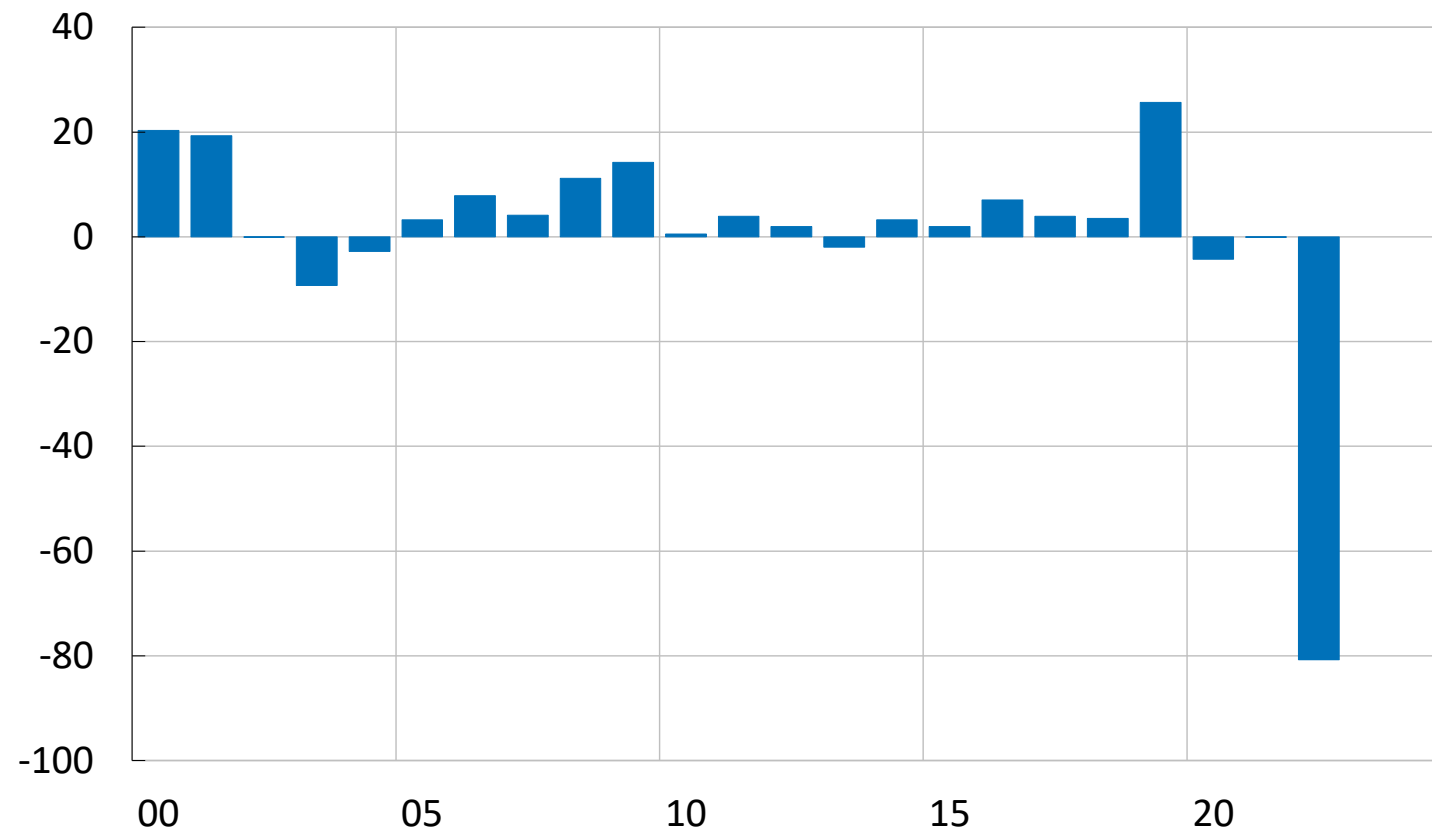
Policy rates



— The Riksbank — ECB — Federal Reserve — Bank of England

# Significant reported loss for 2022

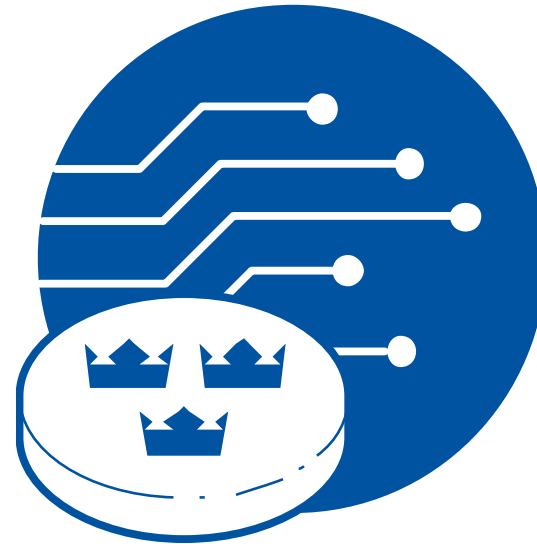
The Riksbank's reported result, SEK billion



# Safe and efficient payments



Development of **the RIX**  
payment system



The Riksbank is continuing its  
work on an **e-krona**



**International cooperation** on  
CBDC and cross-border  
payments

# Cash management and new depots



- Demand for cash increased temporarily after Russia's invasion of Ukraine.
- The Riksbank shall operate at least five banknote depots from 2026, of which three from 2023.
- Another depot for crisis continuity opens in 2023.
- In the Riksbank's view, it shall be possible to purchase vital goods and services with cash.
- We continued our communication efforts on counterfeit banknotes.

# High level of preparedness



- The Riksbank shall have ample capacity to continue its operations during peacetime crisis situations and in the event of elevated preparedness
- The public shall be able to make payments in peacetime crisis situations and in the event of elevated preparedness
- New coordinating, enforcement and supervisory role in relation to companies conducting operations of particular importance for the execution of payments.

# The Riksbank's international work

