

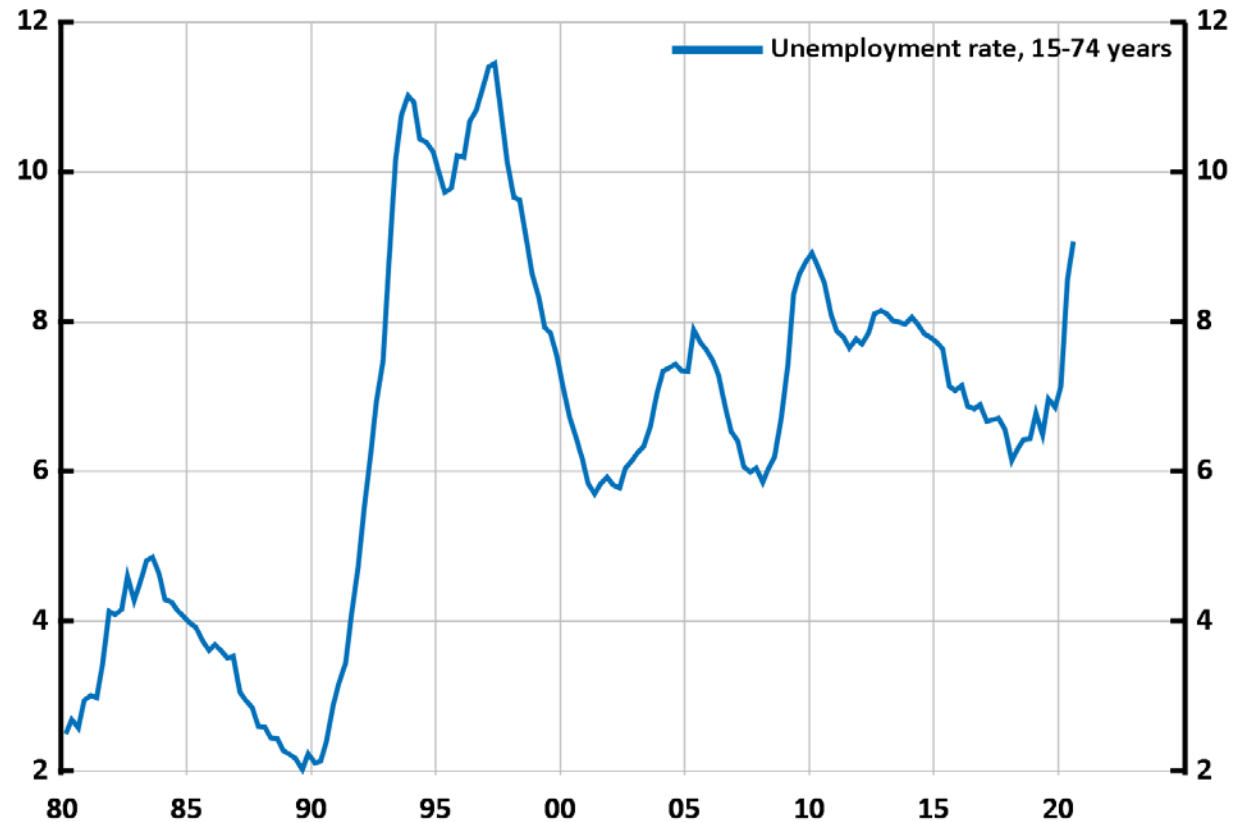
Hearing on monetary policy

Riksdag Committee on Finance
20 October 2020

S V E R I G E S R I K S B A N K

Henry Ohlsson
Deputy Governor

Rapid deterioration, slow improvement



Per cent of the labour force. Linked quarterly data

Source: Statistics Sweden

What can be done to increase employment?

There are basically two ways of increasing demand for labour:

- Raise productivity of the labour force
- Reduce labour costs

For each measure, the costs must be weighed against the effects on employment.