

REGULATION FOR MANAGEMENT OF THE RIKSBANK'S SECURITIES PORTFOLIO IN SWEDISH KRONOR

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RESPONSIBLE DEPARTMENT: Corporate Services Department
RESPONSIBLE MANAGER: Chief Risk Officer
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Regulation for management of the Riksbank's securities portfolio in Swedish kronor

Content and purpose

This regulation contains supplementary guidelines to the *Financial risk and investment policy* and establishes the framework for the management of the Riksbank's securities portfolio in Swedish kronor, which is managed by the Markets Department (AFM).

Target group

Employees directly or indirectly linked to the management of the Riksbank's financial assets and liabilities.

Table of contents

Regulation for management of the Riksbank's securities portfolio in Swedish kronor	1
Content and purpose	1
Target group	1
1 Introduction	3
1.1 Underlying regulatory framework	3
1.2 Definitions	3
2 Roles and responsibilities	3
3 Regulations	3
3.1 Permitted asset types	3
3.2 Maximum permitted holdings	3
3.3 Permitted transactions	3
3.4 Risk management	3
4 Compliance	4
5 Entry into force and transitional provisions	4
5.1 Version history	4

1 Introduction

1.1 Underlying regulatory framework

- Financial risk and investment policy.
- The Sveriges Riksbank Act (2022:1568).

1.2 Definitions

2 Roles and responsibilities

The Head of AFM shall decide on the detailed design and management of the securities portfolio within the framework of the regulations set out in point 3.

3 Regulations

3.1 Permitted asset types

- The assets in the securities portfolio in Swedish kronor shall consist of the securities purchased by the Riksbank within the scope of the Executive Board's monetary policy decisions.

3.2 Maximum permitted holdings

- The maximum permitted holdings of securities in the portfolio are decided by the Executive Board within the scope of monetary policy decisions.

3.3 Permitted transactions

- Transactions in permitted assets shall be made in accordance with what is decided by the Executive Board within the scope of monetary policy decisions.
- Transactions in corporate bonds if they are conducted to deal with corporate actions and other events regulated in the bond terms.

3.4 Risk management

- The risks in the securities portfolio shall be managed in accordance with what is decided by the Executive Board within the scope of monetary policy decisions. Other risk management shall be carried out in accordance with the *Regulation for the gold and foreign exchange reserves* in the relevant areas.
- Decisions on significant changes to the holdings in the Riksbank's securities portfolio in Swedish kronor are prepared by all departments concerned within the framework of monetary policy decisions. This

preparation shall also take into account the effect of change on the overall risks on the Riksbank's balance sheet.

4 Compliance

The head of department concerned is responsible for the implementation and enforcement of this regulation within their respective department. The Risk Division is responsible for monitoring compliance and reporting it to the Executive Board.

5 Entry into force and transitional provisions

This regulation enters into force on 1 January 2023 and replaces the *Regulation for the management of the Riksbank's securities portfolio in Swedish kronor*, adopted on 8 March 2022 (ref. no. 2022-00307).

5.1 Version history

Last reviewed	Version	Comments on changes
2021-10-21	1.0	New template
2022-03-08	2.0	Delegation of corporate actions and other events to the head of AFM.
2022-10-21	2.1	New template (accessibility-adapted)
2022-11-10	3.0	New version