



SEPARATE MINUTES

Executive Board, No. 8

DATE: 25 October 2017

TIME: 09:00

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REG. NO. 2017-00811

PRESENT: Stefan Ingves, Chair
Martin Flodén
Per Jansson
Kerstin af Jochnick
Henry Ohlsson
Cecilia Skingsley

Susanne Eberstein, Chair of the General Council
Michael Lundholm, Vice Chair of the General Council

Meredith Beechey Österholm
Claes Berg
Charlotta Edler
Bo Enegren
Lena Eriksson
Mattias Erlandsson
Kerstin Hallsten
Jens Iversen
Ola Melander
Pernilla Meyersson
Ann-Leena Mikiver
Christoffer Nordenlöw (§ 1-3A)
Bengt Petersson
Maria Sjödin
Ulf Söderström
Anders Vredin
Fredrik Wallin (§ 1-3A)

§1. Mandate for foreign exchange interventions

Anders Vredin presented background material for the Executive Board's discussion on continued contingency to implement foreign exchange interventions as a monetary policy measure and on a renewed mandate for such interventions. The Executive Board decided in accordance with Annex A and B to the minutes.

Deputy Governors Martin Flodén and Henry Ohlsson entered reservations against the decisions. Mr Flodén cited the same motivation as at the decisions in January, February and July 2016 and February 2017. Mr Ohlsson considered that in a situation with inflation and inflation expectations close to the target level, potential interventions on the foreign exchange market could be managed without a special mandate.

The minutes were verified immediately.

Minutes by

Lena Eriksson

Verified:

Stefan Ingves

Kerstin af Jochnick

Martin Flodén

Per Jansson

Henry Ohlsson

Cecilia Skingsley