

# PRESS RELEASE



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## The Riksbank transfers SEK 5.3 billion to the Treasury

The General Council of the Riksbank proposes in the Annual Report for 2019 that SEK 5.3 billion of the Riksbank's profits shall be transferred to the Treasury.

The General Council has, in accordance with the Sveriges Riksbank Act, submitted a proposal to the Riksdag (the Swedish parliament) regarding the allocation of the Riksbank's profits for the financial year 2019. This proposal has been calculated in accordance with the guidelines applying since 1988. According to the guidelines, 80 per cent of the past five years' average profit, after certain adjustments, shall be transferred to the Treasury to contribute to strengthening public finances.

The profit is calculated excluding exchange rate and gold value effects, but including the price effects reported in the revaluation account on the balance sheet.

A detailed account of the calculation of the profit allocation is presented in the General Council's submission to the Riksdag 2019/20:RB2 The General Council of the Riksbank's proposal for the allocation of profit 2019 etc.