



Riksbank lends up to SEK 500 billion to safeguard credit supply

13 March 2020



Increased spread of coronavirus

WHO has declared COVID-19 to be a pandemic

Public Health Agency of Sweden: very high risk of spread in society

Difficult to gain an overview of humanitarian consequences

Will have clearly negative economic effects

Major turbulence on the financial markets





Challenging situation for companies

The turbulence on the financial markets can rapidly aggravate companies' funding situation

Even essentially robust companies risk being knocked out

Important that the banks continue to give loans to companies





Credit shortage should not be allowed to aggravate the economic downturn

- The Riksbank is offering up to SEK 500 billion in loans to companies via the banks
- Bridge a credit shortage
- Loans at zero interest rate against collateral
- Small and medium-sized enterprises can feel secure about credit supply



Financial market situation deteriorating rapidly

- Following developments hour by hour
- Preparedness to take further measures
- All of the Riksbank's tools can be put to use