

PRESS RELEASE



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Thursday is the last day the banks accept old coins

This Thursday, 31 August, is the final date that you can deposit the invalid 1, 2, and 5-krona coins into a bank account. There are still coins to a value of SEK 1,6 billion out there.

Invalid coins

The banks will accept invalid 1, 2 and 5-krona coins to be deposited into bank accounts up to and including 31 August 2017. There are 983 million coins to a value of SEK 1,6 billion still remaining of the older versions. Around 43 per cent of the invalid coins have been received by the Riksbank. This is roughly what the Riksbank had been expecting, on the basis of previous withdrawal.

“The oldest coins are from the late 19th century, so one must assume that some have quite simply disappeared, or are being retained as they may be collector’s items. But on Thursday it is the last day the banks will accept the old coins, so anyone wishing to get rid of them needs to act quickly,” says Christina Wejshammar, Head of the Cash and Payment Systems Department.

You can use myntkartan.se to find the nearest place to deposit your coins. Myntkartan.se lists the banks and bureaux de change that accept coins. The Riksbank does not redeem invalid coins.

Denomination	Millions	SEK million
1	835	835
2	4	8
5	145	724
TOTALT	983	1,566

The data in the table have been rounded off.



Invalid banknotes

The banks will accept invalid 100 and 500-krona banknotes to be deposited into bank accounts up to and including 30 June 2018. After 30 June 2018, the Riksbank can redeem the invalid banknotes for an administration fee of SEK 100.

The banks and the Riksbank apply the provisions of the money laundering act, which means that you may be asked questions as to where the money comes from. You may also have to present copies of receipts, agreements or invoices.

Further information on the banknote and coin changeover can be found on the Riksbank's website, www.riksbank.se, under the heading Notes & coins.