

Daria Finocchiaro

Personal Information

Date of birth September 4, 1976

Civil status Married, two children, born 2008 and 2011

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Languages Italian (native), English (fluent), Swedish (fluent)

Citizenship Italian and Swedish

Education

2007 Ph.D., Institute for International Economic Studies, Stockholm University, Sweden.

2003-2004 a.y., Visiting Ph.D. Student, Department of Economics, Princeton University, USA.

2001 MSc Economics, Bocconi University, Italy.

2000 BS in Economics, Bocconi University, Italy.

Positions and Affiliations

Present

2019-- Advisor, Research division, Sveriges Riksbank.

2021-- Affiliated Researcher, Center for Monetary Policy and Financial Stability (CeMoF).

2020-- Affiliated Researcher and teacher, Department of Economics, Uppsala University.

Previous

2022 Jun- 2023 Mar Lead Economist, Financial Research, DG Research, European Central Bank.

2018--2020 Visiting Researcher, Uppsala University.

2012--2018 Senior Economist, Research Division, Sveriges Riksbank.

2007--2012 Economist, Research Division, Sveriges Riksbank.

2012 (Mar-Jun), Visitor, Federal Reserve Bank of New York.

Published Work

Refereed Journal Articles

"Optimal inflation with corporate taxation and financial constraints", with Giovanni Lombardo, Caterina Mendicino and Philippe Weil, *Journal of Monetary Economics*, vol.95, pages 18-31, May 2018.

"Financial shocks, co-movement and credit frictions", with Caterina Mendicino, *Economics Letters*, vol. 143, pages 20–23, June 2016.

"Monetary regime change and business cycles", with Vasco Cúrdia, *Journal of Economic Dynamics and Control*, vol. 37, pages 756–773, April 2013.

"Do central banks react to house prices?", with Virginia Queijo von Heideken, *Journal of Money Credit and Banking*, vol. 45, Issue 8, pages 1659–1683, December 2013.

"Inattention, wealth inequality and equilibrium asset prices", *Journal of Monetary Economics*, vol. 58(2), pages 146-155, March 2011.

Other Publications

"Financial frictions, financial regulation and their impact on the macroeconomy", with Anna Grodecka, *Sveriges Riksbank Economic Review* 2018:01.

"Macroeconomic effects of reducing household debt", with Magnus Jonsson, Christian Nilsson and Ingvar Strid, *Sveriges Riksbank Economic Review* 2016:02.

"Household indebtedness, house prices and the macroeconomy: a review of the literature", with Christian Nilsson, Dan Nyberg and Albina Sultanaeva, *The Riksbank's inquiry into the risks in the Swedish housing market*, Chapter II.3, 2011.

"Numeracy, financial literacy and household finance", with Johan Almenberg, *Sveriges Riksbank Economic Commentaries*, 2011:03.

Working Papers

"The costs of macroprudential deleveraging in a liquidity trap", with Jiaqian Chen, Jesper Lindé and Karl Walentin, *CEPR Discussion Paper 14564*, April 2020.

"Liquidity, Capital Pledgeability and Inflation Redistribution", with Paola Boel, Julian P. Diaz, *Federal Reserve Bank of Cleveland*, Working Paper No. 21-26, November 2021.

"A Traffic-Jam Theory of Growth", with Philippe Weil *CEPR Discussion Paper DP17304*, May 2022.

Work in progress

"Household heterogeneity and the collateral channel of monetary policy" (with Karl Walentin and Andreas Westermark).

Professional Activities

2021-- Coordinator of the Research Division's policy support to the Monetary Policy (APP) and Markets (AFM) Departments, Sveriges Riksbank.

2023 Organizer of the third edition of the conference "WE_ARE_IN Macroeconomics and Finance" - Women in Economics: Advancing Research in Economics internationally- in collaboration with CEPR, BIS and ECB. Sveriges Riksbank.

2023 Organizer of the "Second PhD workshop in Money and Finance", Sveriges Riksbank and CeMoF.

2022 Member of the programme committee for the second edition of the conference "WE_ARE_IN Macroeconomics and Finance"- Women in Economics: Advancing Research in Economics internationally-, CEPR, BIS and ECB. Basel.

2022 Organizer of the "First PhD workshop in Money and Finance", Sveriges Riksbank and CeMoF.

2022 Organizer of the workshop on "Evaluating the monetary-policy toolkit: lessons for the future", Sveriges Riksbank.

2020 Organizer of the workshop on "Exchange Rates and Monetary Policy", Annual meeting of CEBRA's International Finance and Macroeconomics program, Sveriges Riksbank, CEBRA and CEPR.

2020 Organizer of the workshop on "International Macroeconomics, Fiscal Policy, Labour Economics, Competitiveness, and EMU Governance", Fourth Annual Workshop: ESCB Research Cluster 2.

2018 Organizer of the workshop on "Housing, Credit and Heterogeneity: New Challenges for Stabilization Policies", Sveriges Riksbank.

2015 Member of Ph.D. grading committee for Simon Wehrmüller, Stockholm School of Economics.

2015 Opponent at the Licentiate seminar of Mathias Pronin, Stockholm University.

2011 Organizer of the workshop on "Beliefs and Business Cycles", Sveriges Riksbank,

2014 Organizer of the workshop and mini-course on "Inequality and Macroeconomics", Sveriges Riksbank, Euro Area Business Cycle Network and CEPR.

2009 Organizer of the workshop on "Financial Markets and the Macroeconomy: Challenges for Central Banks", Sveriges Riksbank.

2008 Organizer of the workshop on "Household Indebtedness, House Prices and the Economy", Sveriges Riksbank.

2006- - Refereeing for: Berkeley Electronic Journals in Macroeconomics, Canadian Journal of Economics, European Economic Review, Journal of the European Economic Association, Journal of International Money and Finance, Journal of Money, Credit and Banking, Oxford Economic Papers, Scandinavian Journal of Economics, Economic Journal, Journal of Banking and Finance, International Journal of Central Banking, Macroeconomic Dynamics, Journal of Economic Dynamics and Control.

Member of the Job Market Recruitment Committee, Sveriges Riksbank: 2012, 2018, 2019, 2021, 2022.

Other Scientific Qualifications

Conferences and Seminar presentations

2023: ECB (Internal Seminar, Frankfurt), 30th CEPR European Summer Symposium in International Macroeconomics –ESSIM (Tarragona), EEA-ESEM annual meeting (planned, Barcelona).

2022: Banque de France and Aix Marseille School of economics workshop in Macroeconomics (Marseille), EEA-ESEM annual meeting (Milano).

2021: Workshop "Women in Macro, Finance and Economic History", DIW Berlin (online event). ECB seminar presentation.

2020: Annual Meeting of the Central Bank Research Association, London School of Economics and Political Science (online event). Greater Stockholm Macro Group.

2019: Annual International Journal of Central Banking Research Conference, "Commodity Prices and Monetary Policy: New Theory and Evidence" (Oslo), Bank of Canada-Norges Bank Macroeconomic Workshop (Oslo), X IBEO workshop 2019 "Credit and Financial Frictions" (Alghero), De Nederlandsche Bank (DNB Amsterdam), Greater Stockholm Macro Group, Uppsala University, 5th Oxford University - NY Fed "Monetary Economics Conference" (Oxford).

2018: ESCB Research Cluster on Monetary Economics (Bank of Italy, Rome).

2017: Women in Macroeconomics and Finance (Cologne), Computational Economics and Finance (New York), Greater Stockholm Macro Group.

2016: First annual ECB macroprudential policy and research conference (ECB, Frankfurt).

2015: EEA-ESEM Annual Meeting (Mannheim), IIES Brown bag seminar (Stockholm).

2014: Uppsala University, Midwest Macro Meetings (Miami), Greater Stockholm Macro Group.

2013: BEFA-WEAI Annual Meeting (Seattle), Macro, Banking and Finance Workshop (University of Milan Bicocca), Greater Stockholm Macro Group, Uppsala University.

2010: 6th Eurostat Colloquium on Modern Tools for Business Cycle Analysis, (Luxemburg).

2009: IMT Lucca, EEA-ESEM Annual Meeting (Barcelona), Housing and Credit Dynamics: Causes and Consequences (DNB, Amsterdam).

2007: Sveriges Riksbank (Stockholm), Essex University, Rotterdam University, Århus University, Cardiff University, Royal Economic Society Job Market Conference (London).

2006: EEA Annual Meeting (Vienna), SITE-Stockholm School of Economics.

2005: IV Workshop of Macroeconomic Dynamics (University of Bologna).

Teaching

2021-- Lecturer, Monetary Economics, Graduate Level, Stockholm University and Sveriges Riksbank.

2020-2021 Lecturer, Course on Central Banking, Sveriges Riksbank.

2013-2021 Lecturer, Macroeconomic Theory I, Graduate Level, Department of Economics, Uppsala University.

2018-2019 Lecturer, Applied Macro, Master Level, Department of Economics, Uppsala University.

2005 Teaching Assistant, Advanced Macro, Bachelor level, Department of Economics, Stockholm University.

2003 Teaching Assistant, Macroeconomics I, PhD level, Department of Economics, Stockholm University.

Advisorships

2020-- Co-advisor for Hanfeng Chen, Department of Economics, Uppsala University.

2019—2021 Co-advisor for Jan Lang, Department of Economics, Uppsala University.

2019—2021 Co-advisor for Kerstin Westergren, Department of Economics, Uppsala University.

2018-2020 Supervision of undergraduate thesis work (Master and bachelor Level), Department of Economics, Uppsala University and Stockholm School of Economics.

Scholarships and Research Grants

2021 Program funding from Handelsbankens forskningsstiftelse. Application title "*Monetary Policy, Households' Heterogeneity and Transactions Technology*" (2400000 SEK), joint with Mikael Carlsson (project director and lead applicant) and Erik Öberg.

2004-2007 Jan Wallander Foundation, Research scholarship.

2003-2004 Jan Wallander Foundation and Tom Hedelius Foundation, Research scholarship.

2002 The Royal Swedish Academy of Sciences, Karl Langenskiöld scholarship.

2002 Kock-Lindberg travel scholarship.

2001-2002 Widar Bagge graduate scholarship.